TORONTO SCHOOL OF THEOLOGY

GRADUATE STUDENTS' ASSOCIATION (TGSA)

FINANCIAL REPORT FOR THE YEAR 2015-2016

as at 14 December 2015

EXPENSES

		A BUDGET 2015-16	B ACTUAL 2015-16	C ACTUAL VS BUDGET 2014-15 (A-B)	D PREVIOUS 2014-15
BANK FEES					
30-Apr	Withdrawal Fees	2.40	2.40		0.00
30-Sep	Withdrawal Fees	0.80	0.80		0.00
	SUB-TOTAL	**3.20**	**3.20**		**0.00**
PROFESSIONAL DEVELOPMENT SEMINARS					
Sep Seminar: SSHRC/OGS Seminar (18 Sep, 1-3pm ~30)		125.00	100.00	25.00 (20%) under budget	125.00
2-Nov	*Michael Buttrey (Food etc.) (CHQ#00227-1143737166)*		100.00		
Oct Seminar:		75.00	0.00	75.00 (100%) under budget	75.00
Nov Seminar: Conference Proposals & Presenting (30 Nov, 1-3pm, ~9)		75.00	79.97	4.97 (7%) over budget	75.00
10-Dec	*Rachel Knight-Messenger (CHQ#00229-3141178499)*		79.97		
Jan Seminar: Town Hall for UTGSU		75.00	0.00	75.00 (100%) under budget	75.00
Feb Seminar: Teaching (Feb)		75.00	0.00	75.00 (100%) under budget	0.00
	SUB-TOTAL	**425.00**	**179.97**	**245.03 (58%) under budget**	**350.00**
TGSA CONFERENCE AWARDS					
Fall TGSA Conference Award #1		300.00	300.00		201.13
4-Dec	*Chandra Wim (CHQ#00228-0148141877)*		300.00		
Winter TGSA Conference Award #1		300.00	0.00	300.00 (100%) under budget	400.00
Winter TGSA Conference Award #2		300.00	0.00	300.00 (100%) under budget	200.00
Winter TGSA Conference Award #3		300.00	0.00	300.00 (100%) under budget	200.00
	SUB-TOTAL	**1,200.00**	**300.00**	**900.00 (75%) under budget**	**1,001.13**
SOCIAL EVENTS					
Sep Social: Welcome Back BBQ (18 Sep, 4-6pm, ~80)		420.00	362.42	57.58 (14%) under budget	325.00 [1]
18-Sep	*Loblaws #029 (BBQ Food)*		*216.70*		
18-Sep	*Loblaws #029 (BBQ Food)*		*73.22*		
9-Oct	*Newman Fee for Space/BBQ (CHQ#00222-0500433824)*		72.50		65.00
ADSA Open Board Meeting (06 Oct, 11h00-12h20pm, ~16)		100.00	110.16	10.16 (10%) over budget	0.00 [2]
9-Oct	*Becca Spellacy (Pop Drinks) (CHQ#00224-0200535146)*		*24.08*		
13-Oct	*Jonathan Loft (Pizzas) (CHQ#00223-0500601199)*		*86.08*		
Oct Social: Oktober Fest (22 Oct, 4-6pm, ~50)		200.00	200.00		83.02
13-Nov	*Stephen Hewko (WADSA) (CHQ#00226-0200433886)*		200.00		
Nov Social:		100.00	0.00	100.00 (100%) under budget	12.51
Dec Social:		100.00	0.00	100.00 (100%) under budget	97.65
Jan Social:		100.00	0.00	100.00 (100%) under budget	78.21
Feb Social:		100.00	0.00	100.00 (100%) under budget	0.00
AGM Lunch		60.00	0.00	60.00 (100%) under budget	57.75
	SUB-TOTAL	**1,180.00**	**672.58**	**507.42 (43%) under budget**	**654.14**
STUDENT SEMINAR GROUP GRANTS					
1st Seminar: Liturgy		100.00	0.00	100.00 (100%) under budget	100.00
2nd Seminar: Bible (22 Oct, 4pm @ Wycliffe, ~30)		100.00	100.00		100.00
26-Oct	WADSA/TST Biblical Seminar (CHQ#00225-0500030385)		100.00		
3rd Seminar: Patristics		100.00	0.00	100.00 (100%) under budget	0.00
4th Seminar: History		100.00	0.00	100.00 (100%) under budget	0.00
	SUB-TOTAL	**400.00**	**100.00**	**300.00 (75%) under budget**	**200.00**
CONFERENCES					
11-Mar	Spring Conference (11 Mar 2016, TST, 9-11am)	2,100.00	0.00	2,100.00 (100%) under budget	2,034.76
	SUB-TOTAL	**2,100.00**	**0.00**	**2,100.00 (100%) under budget**	**2,034.76**
	70				
CHRISTMAS SURVEY					
Crux Gift Cards for Survey		100.00	0.00	100.00 (100%) under budget	100.00
	SUB-TOTAL	**100.00**	**0.00**	**100.00 (100%) under budget**	**100.00**

		A BUDGET 2015-16	B ACTUAL 2015-16	C ACTUAL VS BUDGET 2014-15 (A-B)	D PREVIOUS 2014-15
GRAND TOTAL					
	Total Spent	**5,408.20**	**1,255.75**	4,152.45 (77%) under budget	**3,585.89**

INCOME

		E BUDGET 2015-16	F ACTUAL 2015-16	G ACTUAL VS BUDGET 2014-15 (F-E)	H PREVIOUS 2014-15
Balance b/f					
1-May		1034.57	1034.57		1,248.10
BANK FEES					
30-Apr	Interest Credit	2.40	2.40		5.00
15-Sep	Reversal of W/D Fees	2.40	2.40		
15-Oct	Reversal of W/D Fees	1	1		
30-Oct	Interest Credit	0.19	0.19		
	SUB-TOTAL	**5.99**	**5.99**		**5.00**
TGSA Fees					
TGSA Fees Income		4,777.88	4,777.88		2,934.61
24-Sep	*TST Cheque 14648*	*3,542.22*	*3,542.22*		2,526.71 [3]
30-Apr	ChgBk Uncollect Fee	15.00	15.00		
30-Nov	Dues Nov 2014	35.00	35.00		
30-Nov	Photocopy Fees	8.10	8.10		
1-Dec	Dues Dec 2014	45.00	45.00		
31-Jan	Dues Jan 2015	27.50	27.50		
10-Feb	Photocopy Fees	5.40	5.40		
26-Feb	Photocopy Fees	10.00	10.00		
28-Feb	Dues Feb 2015	7.50	7.50		
31-Mar	Dues Mar 2015	2.50	2.50		
31-Mar	Photocopy Fees	6.78	6.78		
30-Apr	TSF Fees Collect 14/1	15.00	15.00		
31-May	Dues May 2015	363.00	363.00		[4]
30-Jun	Dues Jun 2015	8.00	8.00		
31-Jul	Dues Jul 2015	3,155.00	3,155.00		
22-Sep	Photocopy Refund	5.00	5.00		
22-Sep	Reverse 1112-1	10.00	10.00		
13-Oct	*TST Cheque 14663*	*896.00*	*896.00*		*407.90* [5]
31-Aug	Dues Aug 2015	896.00	896.00		
14-Dec	*TST Cheque 8496*	*339.66*	*339.66*		*0.00*
30-Sep	Dues Sep-Dec 2015	339.66	339.66		
	SUB-TOTAL	**4,777.88**	**4,777.88**		**2,934.61**
SPONSORSHIP					
Conference Grant		0.00	0.00		1,651.89
	SUB-TOTAL	**0.00**	**0.00**		**1,651.89**

NOTES

[1] Although under-budget, this was under-catered. We should take into account larger student numbers next year.

[2] A new event.

[3] TGSA Fees for this year: $8 for full-time and $4 for part-time students.

[4] Possibly the Fees due from the DMin students.

[5] I am told that we can expect a further $400, which will be kept back and we will receive the remainder in the Winter term once students who drop-out are accounted for.

		E BUDGET 2015-16	F ACTUAL 2015-16	G ACTUAL VS BUDGET 2014-15 (F-E)	H PREVIOUS 2014-15
GRAND TOTAL					
	Total Income	**5,818.44**	**5,818.44**		**5,839.60**
	Balance c/f	**410.24**	**4,562.69**	4,152.45 (1012%) over budget	**2,253.71**
		(E-A)	**(F-B)**		**(H-D)**

Bank Balance as at 14 December 2015 — ***Certified as correct by Matthew Charlesworth:*** **$4,562.69**